

PS IT INFRASTRUCTURE & SERVICES LIMITED

Regd. Office :Office no 308,B2B Agarwal Centre, Near Malad Industrial Estate, Kanchpada, Malad West, Mumbai –400064

CIN : L72900MH1982PLC027146, Email : psitinfra@gmail.com, Website : www.psitinfrainfrastructure.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2023

₹ in Lacs

| Sr. No. | Particulars | 3 Months ended 30.09.2023 | Preceding 3 Months ended 30.06.2023 | Corresponding 3 Months ended 30.09.2022 | 6 Months ended 30.09.2023 | Corresponding 6 Months ended 30.09.2022 | Year to date figures as on 31.03.2023 |
|---------|--|---------------------------|-------------------------------------|---|---------------------------|---|---------------------------------------|
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| | Income | | | | | | |
| I | Revenue from Operations | 1,386.783 | – | – | 1,386.783 | – | 524.351 |
| II | Other Income/(Loss) | – | – | – | – | – | 7.953 |
| III | Total Income (I+II) | 1,386.783 | – | – | 1,386.783 | – | 532.304 |
| | IV Expenses | | | | | | |
| | Cost of Material Consumed | – | – | – | – | – | – |
| | Purchases | – | – | – | – | – | – |
| | Increase/Decrease of Stock | 3,061.061 | – | – | 3,061.061 | – | 504.963 |
| | Employees Benefit Expenses | 1.835 | 1.820 | 1.850 | 3.655 | 3.700 | 7.420 |
| | Finance Costs | – | – | – | – | – | – |
| | Depreciation & Amortization Expenses | 0.002 | 0.002 | 0.007 | 0.004 | 0.055 | 0.013 |
| | Bad Debts Written Off | 65.739 | – | – | 65.739 | – | – |
| | Other Expenses | 1.250 | 6.505 | 1.200 | 7.755 | 7.010 | 19.099 |
| | Total Expenses (IV) | 3,129.887 | 8.327 | 3.057 | 3,138.214 | 10.765 | 531.495 |
| V | Profit / (Loss) before Tax & Exceptional Items (III-IV) | (1,743.104) | (8.327) | (3.057) | (1,751.431) | (10.765) | 0.809 |
| VI | Exceptional Items | – | – | – | – | – | – |
| VII | Profit / (Loss) before Tax (V-VI) | (1,743.104) | (8.327) | (3.057) | (1,751.431) | (10.765) | 0.809 |
| | VIII Tax Expenses | | | | | | |
| | Current | – | – | – | – | – | 0.210 |
| | Deferred Tax | – | – | – | – | – | – |
| | Total Tax Expenses (VIII) | – | – | – | – | – | 0.210 |
| IX | Profit for the Period / Year from continuing operations (VII-VIII) | (1,743.104) | (8.327) | (3.057) | (1,751.431) | (10.765) | 0.599 |
| X | Other Comprehensive Income | – | – | – | – | – | – |
| | A. Items that will not be classified to Profit or Loss | – | – | – | – | – | – |
| | i) Premeasurements of the defined measurement plan | – | – | – | – | – | – |
| | ii) Income Tax relating to Items that will not be reclassified to Profit or Loss | – | – | – | – | – | – |
| | B. i) Items may be classified to Profit or Loss | – | – | – | – | – | – |
| | ii) Income Tax relating to Items that may be reclassified to Profit or Loss | – | – | – | – | – | – |
| | Total other Comprehensive Income (X) | – | – | – | – | – | – |
| XI | Total Comprehensive Income for the Period / Year (IX+X) | (1,743.104) | (8.327) | (3.057) | (1,751.431) | (10.765) | 0.599 |
| XII | Paid-up Equity Share Capital (Face Value of Re 10/- each) | 5,376.000 | 5,376.000 | 5,376.000 | 5,376.000 | 5,376.000 | 5,376.000 |
| XIII | Other Equity | – | – | – | (1,655.722) | – | 95.709 |
| XIV | Earnings per Share (Face Value of Re 10/- each) | | | | | | |
| | a) Basic | (3.242) | (0.015) | (0.006) | (3.258) | (0.020) | 0.011 |
| | b) Diluted | (3.242) | (0.015) | (0.006) | (3.258) | (0.020) | 0.011 |

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 9, 2023
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- The Statutory Auditors have carried Limited Review for above Financial Results.

For Ps IT Infrastructure & Services Limited

Sd/-

Kanwar Lal Ojha
Managing Director

Place : Mumbai

Date : 9th November, 2023

PS IT INFRASTRUCTURE & SERVICES LIMITED
Statement of Cash Flow as at 30th September, 2023

₹ In Lakhs

| Particulars | As at 30th Sept 2023 | As at 31st March 2023 |
|---|-------------------------|--------------------------|
| A. <u>Cash Flow from Operating Activities</u> | | |
| <i>Net Profit before Tax and Extra-Ordinary Items</i> | <i>(1,751.431)</i> | <i>0.809</i> |
| <i><u>Adjustments for</u></i> | | |
| Interest Received | - | - |
| Depreciation | 0.004 | 0.013 |
| <i>Operating profit before working Capital Changes</i> | <i>(1,751.427)</i> | <i>0.822</i> |
| <i><u>Adjustments for Working Capital Changes</u></i> | | |
| Decrease/(Increase) Loan & Advances | (8.000) | (51.692) |
| Decrease/(Increase) Trade Receivable | (1,386.793) | (456.539) |
| Decrease/(Increase) in Inventories | 3,061.061 | 504.963 |
| Decrease/(Increase) in Other Current Assets | - | - |
| Increase/(Decrease) in Short-Term Borrowings | - | 4.000 |
| Increase/(Decrease) in Trade Payable | 4.925 | - |
| Increase/(Decrease) in Other Current Liabilities and Provisions | 14.493 | (2.167) |
| <i>Cash Generated from operations</i> | <i>1,685.686</i> | <i>(1.435)</i> |
| Income tax Earlier Years | - | - |
| Deferred Tax Assets | - | - |
| <i>Net Cash From Operating Activities</i> | <i>(65.741)</i> | <i>(0.613)</i> |
| B. <u>Cash Flow From Investing Activities</u> | | |
| Long Term Loan & Advances | 65.739 | - |
| Deferred Revenue Expenditure | - | 0.739 |
| Depreciation | (0.004) | - |
| <i>Net Cash from Investing Activities</i> | <i>65.735</i> | <i>0.739</i> |
| C. <u>Cash Flow From Financing Activities</u> | | |
| Interest Received | - | - |
| Extraordinary Items | - | - |
| <i>Net Cash used in Financing Activities</i> | <i>-</i> | <i>-</i> |
| Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) | (0.006) | 0.126 |
| <i>Opening Balance of Cash & Cash Equivalents</i> | <i>0.178</i> | <i>0.052</i> |
| <i>Closing Balance of Cash & Cash Equivalents</i> | <i>0.172</i> | <i>0.178</i> |

PS IT INFRASTRUCTURE & SERVICES LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

| Particulars | As At 30th Sept. 2023 | As At 31st March 2023 |
|--|--------------------------|--------------------------|
| | Un-Audited | Audited |
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 0.038 | 0.042 |
| Financial Assets | - | - |
| Income Tax Assets | - | - |
| Deferred Tax Assets | - | - |
| Total Non-Current Assets ... | 0.038 | 0.042 |
| Non-Current Financial Assets | | |
| Non-Current Investments | - | - |
| Trade Receivables, Non-Current | - | - |
| Loans, Non-Current | - | 65.739 |
| Other Non-Current Financial Assets | - | 5.912 |
| Total Non-Current Financial Assets ... | - | 71.651 |
| Deferred Tax Assets | - | - |
| Other Non-Current Assets | 5.912 | - |
| Gross Non-Current Assets ... | 5.912 | - |
| Current Assets | | |
| Inventories | 1,356.869 | 4,417.930 |
| Financial Assets | | |
| Current Investments | - | - |
| Trade Receivables | 2,600.879 | 1,214.086 |
| Cash & Cash Equivalents | 0.020 | 0.026 |
| Bank Balances | 0.152 | 0.152 |
| Short Term Loans & Advances | 59.692 | 51.693 |
| Other Financial Assets | - | - |
| Other Current Assets | 12.321 | 17.321 |
| Total Non-Current Assets ... | 4,029.933 | 5,701.208 |
| Total Assets | 4,035.883 | 5,772.901 |
| EQUITY & LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 5,376.000 | 5,376.000 |
| Reserves & Surplus | (1,655.722) | 95.709 |
| Money Received against Share Warrants | - | - |
| Total Equity ... | 3,720.278 | 5,471.709 |
| Share Application Money Pending Allotment | - | - |
| LIABILITIES | | |
| Non Current Liabilities | | |
| Financial Liabilities | - | - |
| Long Term Borrowings | - | - |
| Trade Payables | 231.961 | - |
| Long Term Provisions | - | - |
| Deferred Tax Liabilities (Net) | - | - |
| Other Non Current Liabilities | - | - |
| Total Non-Current Liabilities ... | 231.961 | - |
| Current Liabilities | | |
| Financial Liabilities | - | - |
| Short Term Borrowings | 29.000 | 29.000 |
| Trade Payables | - | 231.961 |
| Other Financial Liabilities | - | - |
| Short Term Provisions | - | - |
| Current Tax Liabilities (Net) | 1.135 | 0.210 |
| Other Current Liabilities | 53.509 | 40.021 |
| Total Current Liabilities ... | 83.644 | 301.192 |
| Total Liabilities | 315.605 | 301.192 |
| Total Equity & Liabilities | 4,035.883 | 5,772.901 |